

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

PART-I

₹ in Lakhs

Sl No	Particulars	Three months ended 30-Sep-14 (Un-Audited)	Three months ended 30-Jun-14 (Un-Audited)	Three months ended 30-Sep-13 (Un-Audited)	Half year ended 30-Sep-14 (Un-Audited)	Half year ended 30-Sep-13 (Un-Audited)	Year ended 31-Mar-14 (Audited)
1	<b>Income from Operations</b>						
	a) Net Income from Operations (net of excise Duty)	13,357	12,979	11,463	26,336	31,154	74,597
	b) Other Operating Income	-	-	20	-	20	65
	<b>Total income from operations (net)</b>	<b>13,357</b>	<b>12,979</b>	<b>11,483</b>	<b>26,336</b>	<b>31,174</b>	<b>74,662</b>
2	<b>Expenses</b>						
	a. Consumption of Raw Material, Stores and Spares	4,426	4,350	4,468	8,776	9,226	24,196
	b. Contract Operating Expenses	7,329	7,355	5,858	14,684	16,903	40,014
	c. Changes in work-in-progress	(1,890)	70	(2,697)	(1,820)	(2,433)	(4,043)
	d. Employee benefits expense	465	455	480	920	914	2,000
	e. Depreciation and amortisation expense	639	639	318	1,278	636	1,259
	f. Other Expenses	387	374	596	761	928	1,954
	<b>Total Expenses</b>	<b>11,356</b>	<b>13,243</b>	<b>9,023</b>	<b>24,599</b>	<b>26,174</b>	<b>65,380</b>
3	<b>Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Items</b>	<b>2,001</b>	<b>(264)</b>	<b>2,460</b>	<b>1,737</b>	<b>5,000</b>	<b>9,282</b>
4	Other Income	48	45	46	93	96	614
5	<b>Profit/(Loss) from ordinary activities before Finance cost &amp; Exceptional Items</b>	<b>2,049</b>	<b>(219)</b>	<b>2,506</b>	<b>1,830</b>	<b>5,096</b>	<b>9,896</b>
6	Finance Cost	2,496	2,357	2,387	4,853	4,678	9,684
7	<b>Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items</b>	<b>(447)</b>	<b>(2,576)</b>	<b>119</b>	<b>(3,023)</b>	<b>418</b>	<b>212</b>
8	Exceptional Items	-	-	-	-	-	-
9	Adjustment for diminution in Value of Investment	-	-	-	-	-	-
10	<b>Profit/(loss) from ordinary activities before Tax</b>	<b>(447)</b>	<b>(2,576)</b>	<b>119</b>	<b>(3,023)</b>	<b>418</b>	<b>212</b>
11	Tax Expenses	(125)	(118)	26	(243)	87	(462)
12	<b>Net Profit/(Loss) from ordinary activities after Tax</b>	<b>(322)</b>	<b>(2,458)</b>	<b>93</b>	<b>(2,780)</b>	<b>331</b>	<b>674</b>
13	Extraordinary Items	-	-	-	-	-	-
14	<b>Net Profit/(Loss) for the period</b>	<b>(322)</b>	<b>(2,458)</b>	<b>93</b>	<b>(2,780)</b>	<b>331</b>	<b>674</b>
15	Share of profit / (loss) of associates	-	-	-	-	-	-
16	<b>Net Profit/(Loss) for the period</b>	<b>(322)</b>	<b>(2,458)</b>	<b>93</b>	<b>(2,780)</b>	<b>331</b>	<b>674</b>
17	Paid-up equity share capital (Face Value of Rs. 10/-per share)	1,882	1,882	1,882	1,882	1,882	1,882
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						17,909
19	<b>Earning per share (of Rs. 10/- each) (not annualised):</b>						
a.	<b>Before extraordinary items</b>						
	i. Basic	(1.71)	(13.06)	0.49	(14.77)	1.75	3.57
	ii. Diluted	(1.71)	(13.06)	0.49	(14.77)	1.75	3.57
b.	<b>After extraordinary items</b>						
	i. Basic	(1.71)	(13.06)	0.49	(14.77)	1.75	3.57
	ii. Diluted	(1.71)	(13.06)	0.49	(14.77)	1.75	3.57

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	7794568	7794568	7794568	7794568	7794568	7794568
	- Percentage of Shareholding	41.41	41.41	41.41	41.41	41.41	41.41
2	Promoters and promoter group Shareholding						
a.	Pledged/Encumbered						
	- Number of shares	3639400	0	0	3639400	0	0
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	33.00	0.00	0.00	33.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	19.33	0.00	0.00	19.33	0.00	0.00
b.	Non-encumbered						
	- Number of shares	7389098	11028498	11028498	7389098	11028498	11028498
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	67.00	100.00	100.00	67.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	39.26	58.59	58.59	39.26	58.59	58.59

Particulars	3 months ended 30th Sept 2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Segment-Wise Revenue, Results And Capital Employed In Terms Of Clause 41 Of The Listing Agreement:

Sl No	Particulars	Three months ended 30-Sep-14 (Un-Audited)	Three months ended 30-Jun-14 (Un-Audited)	Three months ended 30-Sep-13 (Un-Audited)	Half year ended 30-Sep-14 (Un-Audited)	Half year ended 30-Sep-13 (Un-Audited)	Year ended 31-Mar-14 (Audited)
1	<b>Grpss Segment revenue</b>						
	a. Infrastructure	10,801	10,532	9,725	21,333	27,618	67,149
	b. RMC	2,556	2,447	1,738	5,003	3,536	7,448
	Non-Allocable Ho - Revenue	-	-	-	-	-	-
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Segment Revenue :</b>	<b>13,357</b>	<b>12,979</b>	<b>11,463</b>	<b>26,336</b>	<b>31,154</b>	<b>74,597</b>
2	<b>Segment Results</b>						
	Profit/(Loss) before Tax & Interest						
	a. Infrastructure	2,014	(340)	3,058	1,674	6,079	20,986
	b. RMC	(13)	76	106	63	272	508
	<b>Total :</b>	<b>2,001</b>	<b>(264)</b>	<b>3,164</b>	<b>1,737</b>	<b>6,351</b>	<b>21,494</b>

Less : Inter Segment Margin	-	-	-	-	-	-
Less : Interest Expenses	2,496	2,357	2,387	4,853	4,678	9,684
Less : Head Office Expenses	-	-	724	-	1,370	12,274
Add : Unallocated Corporate Net Income	48	45	66	93	115	676
Less : Tax	(125)	(118)	26	(243)	87	(462)
<b>Total Profit/(Loss) before Tax</b>	<b>(322)</b>	<b>(2,458)</b>	<b>93</b>	<b>(2,780)</b>	<b>331</b>	<b>674</b>
<b>3 Capital Employed</b>						
a. Infrastructure	80,486	82,868	78,741	80,486	78,741	74,100
b. RMC	1,879	1,853	2,438	1,879	2,438	1,872
<b>Total :</b>	<b>82,365</b>	<b>84,721</b>	<b>81,179</b>	<b>82,365</b>	<b>81,179</b>	<b>75,972</b>
Unallocable Corporate Net Assets	16,515	12,327	12,066	16,515	12,066	21,200
<b>Net Capital Employed</b>	<b>98,880</b>	<b>97,048</b>	<b>93,245</b>	<b>98,880</b>	<b>93,245</b>	<b>97,172</b>

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Sl No	Particulars	As at 30-Sep-14	As at 31-Mar-14
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS FUND</b>		
	a. Share Capital	1,896	1,896
	b. Reserve and Surplus	15,128	17,909
	<b>Subtotal-Shareholders' funds</b>	<b>17,024</b>	<b>19,805</b>
<b>2</b>	<b>Non-current liabilities</b>		
	a. Long-term borrowings	13,399	15,901
	b. Deferred tax liabilities	481	724
	c. Other Long term liabilities	1,747	1,613
	d. Long-term provisions	336	336
	<b>Subtotal-Non-current liabilities</b>	<b>15,963</b>	<b>18,574</b>
<b>3</b>	<b>Current liabilities</b>		
	a. Short-term borrowings	55,040	50,456
	b. Trade payables	8,728	17,542
	c. Other current liabilities	18,785	14,423
	d. Short-term provisions	103	103
	<b>Subtotal-Current liabilities</b>	<b>82,656</b>	<b>82,524</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,15,643</b>	<b>1,20,903</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non current assets</b>		
	a. Fixed Assets	9,543	10,776
	b. Non current Investments	8,550	6,742
	c. Long-term loans and advances	1,815	1,709
	d. Other non-current assets	305	508
	<b>Subtotal-Non current assets</b>	<b>20,213</b>	<b>19,735</b>
<b>2</b>	<b>Current assets</b>		
	a. Inventories	25,065	24,017
	b. Trade receivables	21,117	28,808
	c. Cash & cash equivalents	3,560	3,361
	d. Short-term loans and advances	12,746	11,441
	e. Other Current Assets	32,942	33,541
	<b>Subtotal-Current assets</b>	<b>95,430</b>	<b>1,01,168</b>
	<b>TOTAL - ASSETS</b>	<b>1,15,643</b>	<b>1,20,903</b>

- The above financial results have been reviewed by the Audit Committee at its meeting held on 13th November, 2014 and approved by the Board of Directors at their Meeting held on the same date.
- Pursuant to Clause no 41(1) (e) of Listing agreement, the Company has opted to submit Standalone Financial Results only.
- As per the requirement of Schedule II of Companies Act, 2013 effective from 1st April, 2014, the Company has charged Depreciation based on the useful lives as prescribed under the said Schedule. Consequently, the Depreciation charged for the Quarter and Half Year ended on 30th September 2014 is higher by Rs. 326 lakhs and Rs. 654 lakhs respectively.
- Segments have been identified in accordance with Accounting Standards (AS) 17 on segment reporting.
- Segment Composition: a. **Infrastructure** comprises of engineering and construction in the field of Railway, Roads, Urban Development, Infrastructure, Industrial Fabrication, Power, Marine and Aviation and b. **Ready Mix Concrete (RMC)** comprises Ready mix concrete produced for sale.
- Segment revenue comprises sales and operational income directly allocable to a segment. Unallocable expenditure mainly includes expenditure incurred for common services provided to both segments and also corporate expenditure including depreciation.
- The company has identified primary segments based on the services and products and does not have any geographical segment.
- The Company does not have any exceptional or extraordinary items to report for the above period.
- The figures of the previous period have been regrouped/rearranged wherever considered necessary.

Date: 13th November, 2014  
Place: Kolkata



For Tantia Constructions Limited

  
I.P. Tantia  
Chairman & Managing Director

