

Review Report to the Board of Directors of Tantia Constructions Limited

We have reviewed the accompanying statement of unaudited financial results of Tantia Constructions Limited ("the Company") for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KONAR MUSTAPHI & ASSOCIATES
Firm Registration No. 314125E
Chartered Accountants



S. K. MUSTAPHI
Partner

Membership No. 51842

Dated: 13th August, 2016
Place: Kolkata

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

₹ in Lakhs

Sl No	Particulars	Three months ended 30-Jun-16 (Un-Audited)	Three months ended 31-Mar-16 (Un-Audited)	Three months ended 30-Jun-15 (Un-Audited)	Year ended 31-Mar-16 (Audited)
1	Income from Operations				
	a) Net Income from Operations (net of excise Duty)	7,856	11,835	9,017	40,556
	b) Other Operating Income	-	(2)	-	(2)
	Total income from operations (net)	7,856	11,833	9,017	40,554
2	Expenses				
	a. Consumption of Raw Material, Stores and Spares	2,443	4,326	2,232	13,197
	b. Contract Operating Expenses	2,683	4,991	4,826	18,934
	c. Changes in work-in-progress	776	400	63	440
	d. Employee benefits expense	369	486	337	1,556
	e. Depreciation and amortisation expense	246	265	324	1,221
	f. Other Expenses	328	958	261	1,844
	Total Expenses	6,845	11,426	8,043	37,192
3	Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Items	1,011	407	974	3,362
4	Other Income	48	94	91	506
5	Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items	1,059	501	1,065	3,868
6	Finance Cost	1,410	2,245	1,161	7,197
7	Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items	(351)	(1,744)	(96)	(3,329)
8	Exceptional Items	-	-	-	-
9	Adjustment for diminution in Value of Investment	-	-	-	-
10	Profit/(loss) from ordinary activities before Tax	(351)	(1,744)	(96)	(3,329)
11	Tax Expenses	(52)	(68)	(85)	(293)
12	Net Profit/(Loss) from ordinary activities after Tax	(299)	(1,676)	(11)	(3,036)
13	Extraordinary Items	-	-	-	-
14	Net Profit/(Loss) for the period	(299)	(1,676)	(11)	(3,036)
15	Paid-up equity share capital (Face Value of Rs. 10/-per share)	1,882	1,882	1,882	1,882
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				8,757
17	Earning per share (of Rs. 10/- each) (not annualised):				
a.	Before extraordinary items				
	i. Basic	(1.59)	(8.90)	(0.06)	(16.13)
	ii. Diluted	(1.59)	(8.90)	(0.06)	(16.13)
b.	After extraordinary items				
	i. Basic	(1.59)	(8.90)	(0.06)	(16.13)
	ii. Diluted	(1.59)	(8.90)	(0.06)	(16.13)

- The above financial results have been reviewed by the Audit Committee at its meeting held on 12th August 2016 and approved by the Board of Directors at their Meeting held on 13th August 2016.
- Pursuant to Regulation 33(3)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company has opted to submit Standalone Financial Results only.
- Segment Composition: a. Infrastructure comprises of engineering and construction in the field of Railway, Roads, Urban Development, Infrastructure, Industrial Fabrication, Power, Marine and Aviation and b. Ready Mix Concrete (RMC) comprises Ready mix concrete produced for sale.
- The Company does not have any exceptional or extraordinary items to report for the above period.
- The figures of the previous period have been regrouped/rearranged wherever considered necessary.

Date:- 13th August, 2016

Place:- Kolkata



For Tantia Constructions Limited



I.P. Tantia
Chairman & Managing Director