

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

(Rs. In lacs)

Sl No.	Particulars	3 months ended 30th September, 2008	Corresponding 3 months ended in the previous year 30th September, 2007	Year to date figures for current period ended 30th September, 2008	Year to date figures for the previous year ended 30th September, 2007	Previous accounting year ended 31st March, 2008
		Unaudited				Audited
1	a. Net Sales/Income from operations	7,453.18	3,403.44	17,344.41	10,422.99	36,187.97
	b. Other Operating income	-	-	-	-	42.79
2	Expenditure					
	a. Increase/decrease in stock-in-trade/work-in-progress	(1,753.80)	(1671.51)	(1,026.69)	(1723.79)	(2,055.79)
	b. Consumption of raw materials	677.10	226.84	1,291.86	618.56	2,072.17
	c. Contract Operating Expenses	2,005.68	802.73	3,062.31	1,817.73	5,602.46
	d. Employees cost	287.71	198.78	552.03	346.78	1,039.01
	e. Depreciation	158.28	124.96	313.75	235.39	535.36
	f. Other expenditure	466.32	238.93	668.64	471.35	1,354.78
	g. Item exceeding 10% of the total expenditure					
	(i) Raw Material	2,845.84	2,029.68	5,644.74	4,416.43	11,910.29
	(ii) Contract Executing Expenses	2,219.38	818.02	5,057.85	2,885.13	11,994.60
	h. Total	6,906.51	2,768.43	15,564.49	9,067.58	32,452.88
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	546.67	635.01	1,779.92	1,355.41	3,777.88
4	Other Income	23.49	25.39	57.99	46.85	243.22
5	Profit before Interest & Exceptional Items (3+4)	570.16	660.40	1,837.91	1,402.26	4,021.10
6	Interest	874.71	565.32	1,517.70	890.77	2,008.55
7	Profit after Interest but before Exceptional Items (5-6)	(304.55)	95.08	320.21	511.49	2,012.55
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(304.55)	95.08	320.21	511.49	2,012.55
10	Tax expense	(10.64)	26.90	106.11	79.68	473.24
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(293.91)	68.18	214.10	431.81	1,539.31
12	Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(293.91)	68.18	214.10	431.81	1,539.31
14	Paid-up equity share capital of Rs. 10/-	1,557.31	1,557.31	1,557.31	1,557.31	1,557.31
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	7,903.90
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before					
	Extraordinary items for the period, Basic	(1.87)	0.43	1.37	2.77	9.88
	for the year to date and for the Diluted	(1.80)	0.40	1.11	2.72	9.66
	previous year (not to be annualized)					
	(b) Basic and diluted EPS after					
	Extraordinary items for the period, Basic	(1.87)	0.43	1.37	2.77	9.88
	for the year to date and for the Diluted	(1.80)	0.40	1.11	2.72	9.66
	previous year (not to be annualized)					
17	Public shareholding					
	Number of shares	7577568	7603446	7577568	7603446	7641568
	Percentage of shareholding	48.66	48.82	48.66	48.82	49.07

Notes :

- The above results have been reviewed by the Audit Committee and taken on record in the Board Meeting held as on 31st October, 2008.
- The operation of the company is considered as a single segment, i.e. "Core Infrastructure/ Constructions", hence reporting as defined in the Accounting Standard 17, is not applicable.
- The "Limited Review" by the statutory auditors of the company had been carried on for the above quarterly results.
- The figure of the previous period have been regrouped/rearranged wherever considered necessary.
- Given the seasonal nature of the Construction activity, the performance of this quarter, does not represent the performance of the entire year.
- Pursuant to the clause 41 of the listing agreement, disclosure about investor/shareholder complaint are as follows:-

At Beginning	Received	Disposed off	Quarter end
0	2	2	0