



ADITYA KUMAR TIBREWAL

INSOLVENCY RESOLUTION PROFESSIONAL, CA, CS, M.COM



EXPERIENCES:



I have **more than 17 years of experience** in the field of taxation, corporate laws, labour laws, arbitration, FEMA, BIFR etc. **My assignments include Corporate & strategic debt structuring, Amalgamations / Liquidations, draft and implementation of scheme of arrangement, winding of companies, BIFR restructuring under SICA, planning and implementation of rehabilitation of corporates, etc.**

I have worked with the team of Indcap Advisors Pvt Ltd **for Assam Company India Limited, Oil and Gas division**, on an assignment including financial valuations as well as commercial diligence.

I have exposure of working with companies established outside India giving me exposure in international taxation, foreign funding, and investments in different market world-wide. **I also have a good first-hand exposure in looking after the manufacturing units established on foreign soil and turning them around from Red. I have worked for Rehabilitation of companies in terms of making plans, looking for the alternate source of funds, negotiating with the creditors for the benefit of all the stake holders. I have experience of merger and demerger of companies for its betterment.**

I have worked with companies, who are into engineering equipment for Iron Steel industries, Manufacturing of Iron and steel and related industries, papers, food and beverage industries, Jute mills etc.

It gave me ample knowledge of different compliances, various Taxations & Acts, made me efficient with managerial skills, handling Bank and banking nitty-gritty, looking after companies with manufacturing units and complying different acts which were applicable with any manufacturing unit. These experiences will help me to run a corporate debtor during the resolution period and to understand the resolution plan more effectively.



*I am one of the director of the Insolvency Professional Entity – **KLASS**
Insolvency Resolution Professionals Pvt Ltd.*

- The entity has ten Insolvency Professional members, with offices in multiple cities and having a good infrastructure.*
- The team of Entity has Exposure of many CIRP process which is either undergoing or is completed, including corporates where the debt exposure is more than 5000 crores. The Assignment includes Monnet Ispat, Adhunik Metaliks, Orissa Manganese & Minerals, Adhunik Alloys & Power.*
- The tem also has exposure of cases which has gone into Liquidation post CIRP.*



I am Empaneled as Insolvency Professional / Liquidator with the following Banks, Institutions:

- State Bank of India
- Bank of India
- UCO bank
- India Overseas Bank
- IBBI
- Axis Bank

Current Assignment of RP in hand:

- CNN Minerals (P) Ltd



Areas of Experience & Expertise

- **IBBI cases in NCLT on behalf of Financial / Operation Creditors**
- **Mergers, Demerger & Acquisitions of Companies**
- **BIFR**
- **Restructure & Revival of Cos**
- **Audits including Bank Audits, stock audits, system audits, etc**

EXPERIENCE IN RESTRUCTURING OF COMPANIES:



MERGERS, DEMERGER & ACQUISITIONS:

1) Demerger of Bazar Retail Ltd – I was instrumental in demerger of the largest garments retail chain store of Eastern India with the turnover of around 500 crores, and share capital of 90 crores with more than 40 stores in India. The demerger was u/s 230 – 232 of the Companies Act, 2013. The biggest challenge was to take consent from 172 creditors as per the order of the court and we successfully took the same from majority. Several meetings of various stakeholders were conducted including shareholders, creditors, banks etc for their consents. The demerger was to divide two known brands – Bazar Kolkata and Metro Bazar in two companies to be taken over by the two major shareholders /Partners. It was successfully completed in July 2016.

2) Merger & Acquisition by Eastern Equipment & Engineers (P) Ltd: We have done merger & acquisition of a company named Eastern Equipment & Engineers (P) Ltd, a pioneer in manufacturing Waste Heat Recovery System with the following merged companies in the year 2016-17

- Laimura Technology (P) Ltd – A company into manufacturing of Gas Coolers
- Recuperators International (P) Ltd – A company into manufacturing of Waste Heat Recovery System - Recuperators.
- Sanghi Technical Services (P) Ltd – A company into fabrication work.

CONTACT US:



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