

Date: 30.05.2017

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

To,
The Asst. Vice President
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Sub: Outcome of Board Meeting commenced on 29th May, 2017 and concluded on 30th May, 2017

Dear Sir,

With reference to the above;

1. Please find enclosed the **Audited Financial Results** of the Company for the year ended 31st March, 2017.
2. Due to loss during the year company has not proposed any dividend for the financial year ended 31st March, 2017.

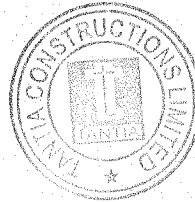
The meeting was started on Monday, 29th May, 2016 at 3.00 P.M. and continued till 7.00 P.M. and resumed on Tuesday, 30th May, 2017 at 3.10 P.M. and concluded at 7:05 P.M. This is for your information & records.

Thanking you,

Yours truly,
For Tantia Constructions Limited

Priti Todi

Priti Todi
Company Secretary
A33367



Encl: As above

Registered Office

25/27, Netaji Subhas Road,
Kolkata - 700 001, India
Tel : +91 33 2230 6284/1896,
Fax : +91 33 2230 7403
Web : www.tantiagroup.com

Delhi Office

112, Uday Park, 2nd Floor,
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New Delhi-110049
Tel : +91 114058 1302
E-mail : delhi@tantiagroup.com

Corporate office

DD-30, Sector-1, Salt Lake City,
Kolkata 700 064. India
Tel : +91 33 4019 0000
Fax : +91 33 40190001/39
E-mail : info@tantiagroup.com

An ISO 9001 : 2008
Registered Firm



STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

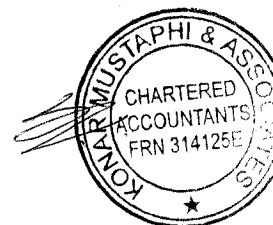
₹ in Lakhs

SI No	Particulars	Standalone				Consolidated		
		Three months ended 31-Mar-17 (Audited)	Three months ended 31-Dec-16 (Un-Audited)	Three months ended 31-Mar-16 (Audited)	Year ended 31-Mar-17 (Audited)	Year ended 31-Mar-16 (Audited)	Year ended 31-Mar-17 (Audited)	Year ended 31-Mar-16 (Audited)
1	Income from Operations							
	a) Net Income from Operations (net of excise Duty)	9,829	5,479	11,835	28,505	40,556	26,570	30,891
	b) Other Operating Income	21	-	(2)	21	(2)		
	Total income from operations (net)	9,850	5,479	11,833	28,526	40,554	26,570	30,891
2	Expenses							
	a. Consumption of Raw Material, Stores and Spares	3,543	2,004	4,326	10,039	13,197	8,328	8,624
	b. Contract Operating Expenses	5,168	2,644	4,991	12,963	18,934	15,181	18,174
	c. Changes in work-in-progress	(551)	99	400	365	440	(720)	686
	d. Employee benefits expense	546	362	486	1,651	1,556	1,588	1,496
	e. Depreciation and amortisation expense	191	227	265	901	1,221	1,174	1,375
	f. Other Expenses	1,012	297	958	1,937	1,844	2,117	1,814
	Total Expenses	9,909	5,633	11,426	27,856	37,192	27,668	32,169
3	Profit/(Loss) from Operations before other income, Finance Cost and Exceptional Items	(59)	(154)	407	670	3,362	(1,098)	(1,278)
4	Other income	1,056	103	94	1,320	506	1,296	508
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items	997	(51)	501	1,990	3,868	198	(770)
6	Finance Cost	4,735	1,371	2,245	8,847	7,197	9,015	7,435
7	Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items	(3,738)	(1,422)	(1,744)	(6,857)	(3,329)	(8,817)	(8,205)
8	Exceptional Items	-	-	-	-	-	-	-
9	Adjustment for diminution in Value of Investment	-	-	-	-	-	-	-
10	Profit/(loss) from ordinary activities before Tax	(3,738)	(1,422)	(1,744)	(6,857)	(3,329)	(8,817)	(8,205)
11	Tax Expenses	-	(40)	(68)	(135)	(293)	(132)	(224)
12	Net Profit/(Loss) from ordinary activities after Tax	(3,738)	(1,382)	(1,676)	(6,722)	(3,036)	(8,685)	(7,981)
13	Extraordinary Items	-	-	-	-	-	-	-
14	Net Profit/(Loss) for the period	(3,738)	(1,382)	(1,676)	(6,722)	(3,036)	(8,685)	(7,981)
15	Share of profit / (loss) of associates	-	-	-	-	-	-	-
16	Net Profit/(Loss) for the period	(3,738)	(1,382)	(1,676)	(6,722)	(3,036)	(8,685)	(7,981)
17	Paid-up equity share capital (Face Value of Rs. 10/-per share)	2,874	1,882	1,882	2,874	1,882	2,874	1,882
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				3,152	8,757	9,804	16,104
19	Earning per share (of Rs. 10/- each) (not annualised):							
a.	Before extraordinary items							
	i. Basic	(13.01)	(7.34)	(8.90)	(29.96)	(16.13)	(38.70)	(42.39)
	ii. Diluted	(13.01)	(7.34)	(8.90)	(29.96)	(16.13)	(38.70)	(42.39)
b.	After extraordinary items							
	i. Basic	(13.01)	(7.34)	(8.90)	(29.96)	(16.13)	(38.70)	(42.39)
	ii. Diluted	(13.01)	(7.34)	(8.90)	(29.96)	(16.13)	(38.70)	(42.39)

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

SI No	Particulars	Standalone		Consolidated	
		As at 31-Mar-17	As at 31-Mar-16	As at 31-Mar-17	As at 31-Mar-16
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS FUND				
	a. Share Capital	2,874	1,882	2,874	1,882
	b. Reserve and Surplus	3,152	8,757	9,804	16,104
	Subtotal-Shareholders' funds	6,026	10,639	12,678	17,986
2	Minority Interest	-	-	2	-
3	Non-current liabilities				
	a. Long-term borrowings	19,049	27,701	43,949	45,424
	b. Deferred tax liabilities	368	503	468	603
	c. Other Long term liabilities	2,212	2,007	2,222	2,007
	d. Long-term provisions	320	407	320	407
	Subtotal-Non-current liabilities	21,949	30,618	46,959	48,441
4	Current liabilities				
	a. Short-term borrowings	51,463	49,923	48,259	47,821
	b. Trade payables	10,133	10,936	13,077	15,246
	c. Other current liabilities	23,790	17,237	23,544	17,423
	d. Short-term provisions	226	102	225	102
	Subtotal-Current liabilities	85,612	78,198	85,105	80,592
	TOTAL - EQUITY AND LIABILITIES	1,13,587	1,19,455	1,44,744	1,47,019
B	ASSETS				
1	Non current assets				
	a. Fixed Assets	3,847	5,118	35,556	33,947
	b. Goodwill on Consolidation	-	-	33	6
	c. Non current investments	8,651	8,643	135	135
	d. Long-term loans and advances	1,198	2,528	1,339	2,655



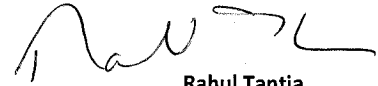
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e. Other non-current assets	71	119	73	122
Subtotal-Non current assets	13,767	16,408	37,136	36,865
2 Current assets				
a. Inventories	23,636	24,337	24,799	24,491
b. Trade receivables	24,960	28,012	19,975	26,108
c. Cash & cash equivalents	3,522	3,391	4,321	4,228
d. Short-term loans and advances	10,950	10,172	10,773	10,000
e. Other Current Assets	36,752	37,135	47,740	45,327
Subtotal-Current assets	99,820	1,03,047	1,07,608	1,10,154
TOTAL - ASSETS	1,13,587	1,19,455	1,44,744	1,47,019

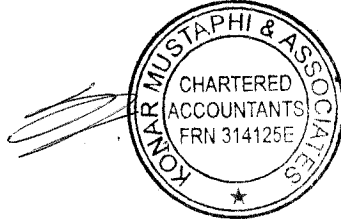
- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29th May, 2017 and continued till 30th May 2017.
- 2 Segment Composition: a. Infrastructure comprises of engineering and construction in the field of Railway, Roads , Urban Development, Infrastructure, Industrial Fabrication, Power , Marine and Aviation and b. Ready Mix Concrete (RMC) comprises Ready mix concrete produced for sale.
- 3 The Company does not have any exceptional or extraordinary items to report for the above period.
- 4 The figures of the last quarter for the current year and for the previous year are the balancing figures between the Audited figures in respect of the full Financial Year ended 31st March and the Unaudited published year to date figures upto the 3rd quarter ended 31st December which was subject to Limited Review.
- 5 The figures of the previous period have been regrouped/rearranged wherever considered necessary.

Date:- 30th May, 2017
Place:- Kolkata

For Tantia Constructions Limited



Rahul Tantia
Director (Operations)



Date: 30.05.2017

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

To,
The Asst. Vice President
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Sub: Declaration under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above, we hereby declare and confirm that the Audit Report issued by M/s. Konar Mustaphi & Associates (FRN: 314125E), Statutory Auditor of the Company, on the Annual Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2017 are unmodified.

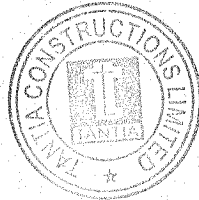
This is for your information & records.

Thanking you,

Yours truly,
For Tantia Constructions Limited

Priti Toddi

Priti Toddi
Company Secretary
A33367



Encl: As above

Registered Office

25/27, Netaji Subhas Road,
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Tel : +91 33 2230 6284/1896,
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E-mail : info@tantiagroup.com

Auditor's Report on Financial Results of Tantia Constructions Limited for the quarter and year ended 31st March, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

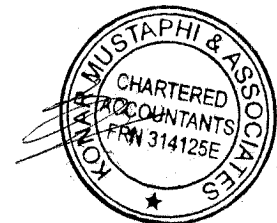
To the Board of Directors of Tantia Constructions Limited

We have audited the consolidated year to date financial results of Tantia Constructions Limited ('the Holding Company') and its subsidiaries for the quarter and year ended 31st March 2017, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These financial results are the responsibility of the Holding Company's management and approved by the Board of Directors, have been prepared on the basis of related consolidated financial statements which are in accordance with the recognition and measurement principle, laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these consolidated financial results.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimate made by the management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of three subsidiaries, whose financial statement reflect total assets of ₹ 65,789 Lacs as at March 31st, 2017 and total revenue of ₹ 463 Lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by the other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statement in so far as it relates to the amounts and disclosures included in respect of that subsidiary are based solely on the report of other auditors.

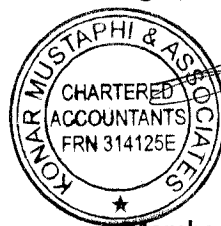
The financial statements of five Joint Ventures whose financial statements reflect total asset of ₹ 725 Lacs as at March 31st 2017 and total revenue of ₹ 1,343 Lacs for the year ended on that date as considered in the consolidated financial statement have not been audited by us or any other auditors and has been certified by the management and our opinion on the consolidated financial statement in so far as it relates to the amounts and disclosures included in respect of these Joint ventures in so far as it relates to the aforesaid Joint ventures is based solely on such financial statements certified by the management.



In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net loss and other financial information for the year ended 31st March 2017.

For KONAR MUSTAPHI & ASSOCIATES
Chartered Accountants
Firm Registration Number: 314125E



S.K. Mustaphi
S.K. Mustaphi
Partner

Membership Number: 51842

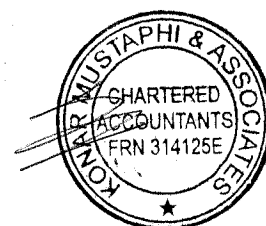
Place: Kolkata
Date: 30.05.2017

Auditor's Report on Financial Results of Tantia Constructions Limited for the quarter and year ended 31st March, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tantia Constructions Limited

We have audited the accompanying statement of Audited Standalone Financial result of Tantia Constructions Limited ('the Company') for the quarter and year ended 31st March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These financial results are the responsibility of the Company's management and approved by the Board of Directors, have been prepared on the basis of related financial statements which are in accordance with the recognition and measurement principle, laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Further, the quarterly financial results for the quarter ended 31st March 2017 are the derived figures between the audited figures in respect of the year ended 31st March 2017 and the published year to date figures up to 31st December 2016, being the date of the end of the third quarter of the current financial year, which was subject to limited review in accordance with Standard on Review Engagements (SRE 2410), "Review of interim financial information performed by the independent officer of the entity" as issued by the Institute of Chartered Accountants of India. Our responsibility is to express an opinion on this financial result.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimate made by the management. We believe that our audit provides a reasonable basis for our opinion.

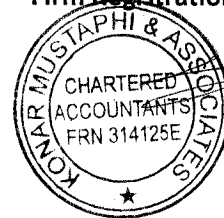


In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net loss and other financial information for the year ended 31st March 2017.

Place: Kolkata
Date: 30.05.2017

For KONAR MUSTAPHI & ASSOCIATES
Chartered Accountants
Firm Registration Number: 314125E




S.K. Mustaphi
Partner

Membership Number: 51842