

Date: 31.05.2016

To,  
The Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

To,  
The Asst. Vice President  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

**Sub: Outcome of Board Meeting commenced on 30<sup>th</sup> May, 2016 and concluded on 31<sup>st</sup> May, 2016**

Dear Sir,

With reference to the above;

1. Please find enclosed the **Audited Financial Results** of the Company for the year ended 31<sup>st</sup> March, 2016.
2. Due to loss during the year company has not proposed any dividend for the financial year ended 31<sup>st</sup> March, 2016.
3. Pursuant to Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 appointment of Ms. Priti Todi as a Company Secretary and Compliance Officer w.e.f. 30<sup>th</sup> May, 2016

The Meeting was started on Monday, 30<sup>th</sup> May, 2016 at 3.00 P.M. and continued till 5.00 P.M. and resumed on Tuesday, 31<sup>st</sup> May, 2016 at 3.10 P.M. and concluded at 6:10 P.M. This is for your information & records.

Thanking you,

Yours truly,  
For **Tantia Constructions Limited**

  
**Rahul Tantia**  
*Director (Operations)*  
DIN: 00056898



Encl: As above

An ISO 9001 : 2008  
Registered Firm



**Registered Office**

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**Auditor's Report on Financial Results of Tantia Constructions Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Tantia Constructions Limited**

We have audited the consolidated year to date financial results of Tantia Constructions Limited ('the Holding Company') and its subsidiaries for the year ended 31<sup>st</sup> March 2016, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results which are the responsibility of the Holding Company's management and approved by the Board of Directors, have been prepared on the basis of related consolidated financial statements which are in accordance with the recognition and measurement principle, laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these consolidated financial results.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimate made by the management. We believe that our audit provides a reasonable basis for our opinion.

**Other matters**

We did not audit the financial statements of one subsidiary, whose financial statement reflect total asset of Rs.41160 lacs as at March 31<sup>st</sup>, 2016 and total revenue of Rs.1419 lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by the other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statement in so far as it relates to the amounts and disclosures included in respect of that subsidiary are based solely on the report of other auditors.



The financial statements of 6 (Six) Joint Ventures whose financial statements reflect total asset of Rs.856 Lacs as at March 31<sup>st</sup> 2016 and total revenue of Rs.1208 Lacs for the year ended on that date as considered in the consolidated financial statement have not been audited by us or any other auditors and has been certified by the management and our opinion on the consolidated financial statement in so far as it relates to the amounts and disclosures included in respect of these Joint ventures in so far as it relates to the aforesaid Joint ventures is based solely on such financial statements certified by the management.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net loss and other financial information for the year ended 31<sup>st</sup> March 2016.

Place: Kolkata  
Date: 31.05.2016

For KONAR MUSTAPHI & ASSOCIATES  
Chartered Accountants  
Firm Registration Number: 314125E



Membership Number: 51842

AUDITED STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

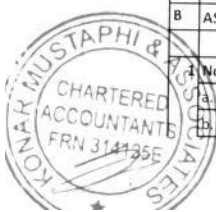
₹ in Lakhs

Sl No	Particulars	Standalone				Consolidated	
		Three months ended 31-Mar-16 (Audited)	Three months ended 31-Dec-15 (Un-Audited)	Three months ended 31-Mar-15 (Audited)	Year ended 31-Mar-16 (Audited)	Year ended 31-Mar-15 (Audited)	Year ended 31-Mar-16 (Audited)
1	<b>Income from Operations</b>						
	a) Net Income from Operations (net of excise Duty)	11,835	10,153	14,062	40,556	52,280	51,738
	b) Other Operating Income	(2)	-	50	(2)	50	33
	<b>Total income from operations (net)</b>	<b>11,833</b>	<b>10,153</b>	<b>14,112</b>	<b>40,554</b>	<b>52,330</b>	<b>51,771</b>
2	<b>Expenses</b>						
	a. Consumption of Raw Material, Stores and Spares	4,326	2,619	4,863	13,197	18,027	17,084
	b. Contract Operating Expenses	4,991	5,493	8,430	18,934	28,863	28,526
	c. Changes in work-in-progress	400	(37)	(1,650)	440	(2,370)	(2,405)
	d. Employee benefits expense	486	365	469	1,556	1,782	1,728
	e. Depreciation and amortisation expense	265	308	189	1,221	2,107	2,147
	f. Other Expenses	958	339	425	1,844	1,559	1,504
	<b>Total Expenses</b>	<b>11,426</b>	<b>9,087</b>	<b>12,726</b>	<b>37,192</b>	<b>49,968</b>	<b>48,584</b>
3	<b>Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Items</b>	<b>407</b>	<b>1,066</b>	<b>1,386</b>	<b>3,362</b>	<b>2,362</b>	<b>3,187</b>
4	Other Income	94	266	952	506	1,106	1,112
5	<b>Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items</b>	<b>501</b>	<b>1,332</b>	<b>2,338</b>	<b>3,868</b>	<b>3,468</b>	<b>4,299</b>
6	Finance Cost	2,245	1,818	2,649	7,197	9,506	9,641
7	<b>Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items</b>	<b>(1,744)</b>	<b>(486)</b>	<b>(311)</b>	<b>(3,329)</b>	<b>(6,038)</b>	<b>(5,342)</b>
8	Exceptional Items	-	-	-	-	-	-
9	Adjustment for diminution in Value of Investment	-	-	-	-	-	-
10	<b>Profit/(loss) from ordinary activities before Tax</b>	<b>(1,744)</b>	<b>(486)</b>	<b>(311)</b>	<b>(3,329)</b>	<b>(6,038)</b>	<b>(5,342)</b>
11	Tax Expenses	(68)	(68)	431	(293)	73	105
12	<b>Net Profit/(Loss) from ordinary activities after Tax</b>	<b>(1,676)</b>	<b>(418)</b>	<b>(742)</b>	<b>(3,036)</b>	<b>(6,111)</b>	<b>(5,447)</b>
13	Extraordinary Items	-	-	-	-	-	-
14	<b>Net Profit/(Loss) for the period</b>	<b>(1,676)</b>	<b>(418)</b>	<b>(742)</b>	<b>(3,036)</b>	<b>(6,111)</b>	<b>(5,447)</b>
15	Share of profit / (loss) of associates	-	-	-	-	-	-
16	<b>Net Profit/(Loss) for the period</b>	<b>(1,676)</b>	<b>(418)</b>	<b>(742)</b>	<b>(3,036)</b>	<b>(6,111)</b>	<b>(5,447)</b>
17	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,882	1,882	1,882	1,882	1,882	1,882
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,757	11,793	16,104
19	<b>Earning per share (of Rs. 10/- each) (not annualised):</b>						
a.	<b>Before extraordinary items</b>						
i.	Basic	(8.90)	(2.22)	(3.94)	(16.13)	(32.47)	(28.94)
ii.	Diluted	(8.90)	(2.22)	(3.94)	(16.13)	(32.47)	(28.94)
b.	<b>After extraordinary items</b>						
i.	Basic	(8.90)	(2.22)	(3.94)	(16.13)	(32.47)	(28.94)
ii.	Diluted	(8.90)	(2.22)	(3.94)	(16.13)	(32.47)	(28.94)

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Sl No	Particulars	Standalone		Consolidated	
		As at year ended 31-Mar-16	As at year ended 31-Mar-15	As at year ended 31-Mar-16	As at year ended 31-Mar-15
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>SHAREHOLDERS FUND</b>				
a.	Share Capital	1,882	1,882	1,882	1,882
b.	Reserve and Surplus	8,757	11,793	16,104	18,146
	<b>Subtotal-Shareholders' funds</b>	<b>10,639</b>	<b>13,675</b>	<b>17,986</b>	<b>20,028</b>
2	Minority Interest	-	-	-	2
3	<b>Non-current liabilities</b>				
a.	Long-term borrowings	27,701	29,479	45,424	42,322
b.	Deferred tax liabilities	503	796	603	828
c.	Other Long term liabilities	2,007	2,027	2,007	2,027
d.	Long-term provisions	407	382	407	382
	<b>Subtotal-Non-current liabilities</b>	<b>30,618</b>	<b>32,684</b>	<b>48,441</b>	<b>45,559</b>
4	<b>Current liabilities</b>				
a.	Short-term borrowings	49,923	46,475	47,821	45,400
b.	Trade payables	10,936	9,144	15,246	9,750
c.	Other current liabilities	17,237	13,924	17,423	12,879
d.	Short-term provisions	102	98	102	98
	<b>Subtotal-Current liabilities</b>	<b>78,198</b>	<b>69,641</b>	<b>80,592</b>	<b>68,127</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,19,455</b>	<b>1,16,000</b>	<b>1,47,019</b>	<b>1,33,716</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non current assets</b>				
a.	Fixed Assets	5,118	6,181	33,947	28,735
b.	Goodwill on Consolidation	-	-	6	6



c. Non current Investments	8,643	8,633	135	135
d. Long-term loans and advances	2,528	2,014	2,655	2,131
e. Other non-current assets	119	232	122	235
<b>Subtotal-Non current assets</b>	<b>16,408</b>	<b>17,060</b>	<b>36,865</b>	<b>31,242</b>
<b>2 Current assets</b>				
a. Inventories	24,337	24,232	24,491	23,227
b. Trade receivables	28,012	24,597	26,108	23,203
c. Cash & cash equivalents	3,391	3,211	4,228	3,425
d. Short-term loans and advances	10,172	12,285	10,000	12,147
e. Other Current Assets	37,135	34,615	45,327	40,472
<b>Subtotal-Current assets</b>	<b>1,03,047</b>	<b>98,940</b>	<b>1,10,154</b>	<b>1,02,474</b>
<b>TOTAL - ASSETS</b>	<b>1,19,455</b>	<b>1,16,000</b>	<b>1,47,019</b>	<b>1,33,716</b>

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30th May, 2016 and continued till 31st May 2016.
- Segment Composition: a. Infrastructure comprises of engineering and construction in the field of Railway, Roads , Urban Development, Infrastructure, Industrial Fabrication, Power , Marine and Aviation and b. Ready Mix Concrete (RMC) comprises Ready mix concrete produced for sale.
- The Company does not have any exceptional or extraordinary items to report for the above period.
- The figures of the last quarter for the current year and for the previous year are the balancing figures between the Audited figures in respect of the full Financial Year ended 31st March and the Unaudited published year to date figures upto the 3rd quarter ended 31st December which was subject to Limited Review.
- The figures of the previous period have been regrouped/rearranged wherever considered necessary.

Date:- 31st May, 2016  
Place:- Kolkata

For Tantia Constructions Limited

  
Rahul Tantia  
Director (Operations)





Date: 31.05.2016

To,  
The Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

To,  
The Asst. Vice President  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

Sub: Declaration as per SEBI Circular

Dear Sir,

As per SEBI Circular No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby confirm that the Standalone and Consolidated Audit Report issued by M/s Konar Mustaphi & Associates., Chartered Accountants on the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial year ended 31<sup>st</sup> March, 2016 are with unqualified opinion.

The same is for your information and record.

Thanking you.

Yours faithfully,  
For Tantia Constructions Limited



Rahul Tantia  
Director (Operations)

An ISO 9001 : 2008  
Registered Firm



**Registered Office**

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